WILMINGTON, N. C.,

FRIDAY, JANUARY 15, 1869.

"Railroad Dance,"

In commenting upon the assertion of an Albany paper that the "railroad dance' had already begun in the Legislature of New York, the Herald says: "That dance McKay, with Capt. David R. Murchison, is neither the can-can, nor the can't can't, but 'all hand-round' to those who are in the ring." This pregnant joke will apply as well for the latitude of Raleigh as that while poor North Carolina has "no funds."

Public Taxes and the Public Debt.

Jenkins to the General Assembly, in regard last issue, is a sad but natural commentary lesson of gratitude. upon the present government of North Carolina. Every warning which was ut tered or published to our people by Democratic and Conservative speakers and papers, have been speedily and accurately realized. Within six months after the adop- lant Hoke, in the city of New York. There tion of the Constitution and the inauguration of the officers thereunder, the State is without money, and we fear its credit has during the war than to General Robert F. received a stab from which it will take much time to recover. If the people had confidence in those in power; if their severe remedies would be faithfully applied to the Editor personally, General Heke is not reinstate the credit of the State; if extrava- only attached by a close and intimate felgance and corruption could be stifled; if lowship in arduous campaigns and danignorance would give place to intelligence and malignity to kindness, there might be some hope for North Carolina under even the adverse circumstances of the present.

The Treasurer's letter, however, presents facts and suggests remedies which deserve the calm consideration of the people of the State. The most prominent and distasteful feature is that there is no money in the Treasury, and North Carolina has not credit enough to borrow any. Yet when Gov. Holden and Treasurer Jenkins took charge cent. interest. In less than six months exthe ability of the State to meet its expenses which are being doubled by these very

To meet the public liabilities the Treasurer proposes to borrow money from time subaltern in the glorious First, or Bethel Regiment, to time by pledging the interest owned by to his surrender as a distinguished Generalthe State in various Railroad Companies as collateral security, and then levy taxes immediately, one-half payable by the first of April next, adequate to meet the interest due on the first of January, and that fal- In one, I know with how hearty an answer the ling due on the first of April and July, ture was responded to. nearly one million of dollars, and also to meet the current expenses of the State. He proposes to avert all danger of loss to the State in thus pledging her stocks, by the provision that no sale of the stocks or of the following named Senators expire October 1st, 1869, by which time all the Chandler, Mich.; Conness, Cal.; Dixon, taxes are payable. This is all very nice Conn.; Doolittle, Wis.; Edmunds, Vt.; in the Railroads.

this letter to the General Assembly: "The Casserly, Democrat, has been elected to people of the State must expect, from the succeed Mr. Conness, Republican. In Concondition in which they find themselves, to necticut, ex-Governor Buckingham, has contribute liberally in taxes to the Public been elected to succeed Mr. Dixon, Demo-Treasury. I have no doubt from my know- crat. Mr. Patterson, of Tennessee, Demoledge of their character, that they will do crat, and son-in-law of President Johnson, this cheerfully and promptly, inasmuch as is to be succeeded by Parson Brownlow. it is indispensable to maintain the plighted | Ohio will exchange Ben Wade, Republican, faith of the State, and to render effective for Judge Allen C. Thurman, Democrat, our great natural resources." You do not William T. Hamilton, both Democrats. they find themselves." they are in no situation last six months, has never given up his re-

North Carolina? Are you, like them, pro- with little success as yet. vided against a rainy day? You are right, Governor, don't lose confidence in the people, but in the abundance of your power and wealth do not help to rob them for the benefit of carpet-bag adventurers and stock-jobbers.

The Living Present

Under this title Walter A. Montgomery, cation of a large and handsomeweekly paper. it is published. He has our best wishes they are of their noble fathers. for his success.

Monument to Dr. Colton.

The former pupils of the late Rev. SIMEON COLTON, D. D., as an evidence of their appreciation of his character and labors, propose to raise an amount sufficient to erect a suitable monument to mark the place where his mortal remains

Individual contributions are limited, so as not to exceed five dollars.

Rev. Messrs. Colin Shaw and N. of this city, and Col. H. McKethan, of Fayetteville, will receive contributions and carry out the design of the contributors. This is indeed a most proper movement.

of Albany, with this striking difference, No men have contributed more to the real that New York is able to pay the fiddler and permanent welfare of the State than such instructors of youths as Colten, BINGHAM, WILSON, SWAIN, CALDWELL, MITCHELL and PHILLIPS, and none should The communication of Mr. Treasurer be cherished more gratefully in the memory of our people. Let this good work go to the deplorable condition of the State on to completion, and let the surviving finances, which was published in full in our pupils of other eminent teachers follow this

It is with pleasure that we publish th following extract from a letter to the Edi tor in reference to the marriage of the galare few men to whom the South owes a greater debt of gratitude for signal services Hoke, and North Carolina is justly proud of her son. It is with especial pleasure that we chronicle this happy event. To gers, but by mutual kindness and confidence. He has our best wishes for his fu-

Last evening I had the pleasure of witnessing. by invitation, a marriage of General Robert F. HOKE, of North Carolina, and Miss LILLIE VAN invited guests, embracing a number of the South-

bride. The beautiful marriage service of the Episcopal Church was rendered more impressive they did borrow all they wanted at six per which a voluntary was performed, softening without drowning the voice of the Minister. This is cent. interest. In less than six months extravagance and corruption have destroyed
travagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and corruption have destroyed been introduced in your Wiltravagance and travagance a new custom which might be pleasantly introperhaps has already been introduced in your Wilout of North Carolina. His gallant and valuable service in the Confederate army, from the beginning to the end of the war-from his debut as a

> which all suffered in common. They will be interested to know that his bride is young and beautiful, as bright as the sunny clime from which she mind as the best of the fair daughters of the South. Church's invocation of blessings upon their fu-

made him known to thousands who had followed

After the ceremony the bridal party started

Changes in the United States Senate.

On the fourth of March next the terms bonds pledged should take place before Messrs. Bayard, Del.; Buckalew, Penn.; ginia. If there is a condition of things and may be very honest. "First catch the Frelinghuysen, N. J.: Henderson, Mo.; hare," says a well-known recipe to pre- Hendricks, Ind.; Morgan, N. Y.; Morrill, pare this quadruped for the table. Collect | Maine ; Patterson, Tenn.; Ramsey, Minn. the taxes before you talk about saving the Sprague, R. I.; Stewart, Nevada ; Sumner, stock of the State, for rather than sacri- Mass.; Tipton, Neb.; Van Winkle, W. Va.; to unite upon a common plan, and ask for fice the little all of our struggling people, Wade, Ohio; Welch, Fla.; and Whyte, them the blessings of God. we say let the "Ring" complete its pur- Md. Of these twenty-two Senators only poses in the robbery of the State's interest four, so far, have been re-elected. Messrs. Chandler, Edmunds, Sprague and Stewart, Says Governor Holden, in transmitting all Republicans. In California, Eugene such measures as may be adopted to develop and Maryland W. Pinckney Whyte for

disbursed honestly, much less after a large College. In Pennsylvania, John Scott, great ability, and I am pleased to inform per cent. is expended to purchase the sup- Republican succeeds Mr. Buckalew, and it | you that I have heard the effort, on behalf port of your friends, even if you can clear is said that Thos. F. Bayard will be elect- of the plaintiff, of your own distinguished your own skirts of the guilt. But, Gover ed to fill his fathers seat by the Delaware townsman, Hon. S. J. Person, spoken of nor, the tax-payers of the State are in no Legislature now in session. Ex-Vice Pre- as by no means the least effective of the wise responsible for the "condition in sident Hamlin defeats Mr. Morrill, in several learned and cogent speeches which which they find themselves "-they voted Maine, and returns to the Senate. A Dem- were made. The decision of the Court is against you and your Constitution almost ocrat will succeed Mr. Frelinghuysen in looked for with intense anxiety. It is to unanimously, for they knew that extrava- New Jersey, probably Mr. Stockton, who be hoped that it will be such as will put an gance and profligacy would follow the ad- was illegally deprived of his seat by the effectual quietus upon the extravagant and vent of you and your party into power. Senate. In New York, the contest is reckless schemes which are now pending We venture the assertion that no mem- warm and close between Morgan, the pre- before the Legislature. If it should be in September, 1866, and all the articles therein ber of the Legislature elected by persons sent incumbent, and ex-Governor Fenton. adverse to the Injunction, and indecisive by Trustees for the benefit of the Bondholders, paying the majority of the taxes of any A third man in the person of Judge Davis, of the material point of the constitutionalcounty is liable to Senator Sweet's charge Marsall O. Roberts, or Mr. Griswold, just ity of this and similar appropriations, it of bribery and corruption - none are voting defeated for Governor by Hoffmann, is will be regarded by the Ring as a license bursements of the Receiver are to be credited. away the substance of the State in uncon- spoken of as a compromise. The New for, and an invitation to, further and more stitutional railroad schemes. You and York papers say the most money will win profligate and wanton abuses. Rumor has your party have spent in thriftless extrava- the race. In Missouri the contest is be- it that the Chief Justice and Judge Rodgance all the taxes for last year in three tween Henderson and Schenk, and is pro- man may be relied upon to sustain the Inmonths after they were paid, and now de- ducing much feeling. But little interest or junction; that Judges Reade and Settle are appears from the Treasurer's exhibit that the mand a largely increased revenue, one-half opposition is shown in other States as certainly the other way, and that the payable within the next three months .- to present incumbents except in Min-Such burdens are without parallel, and such nesota where the veritable Donelly conextravagance without precedent. Can the tests Senator Ramsey's re-election. Some people stand it? You can force the col- opposition may arise to the return of Sumlections, but you will take the life-blood ner from Massachusetts, but it will hardly from the State. Will you, as many of your amount to much. His opponents are trynew friends will, glut over the ruin of ing to shove him on General Grant, but

Virginia Politics.

We have watched the growing dissensions among the conservative people of Virginia in regard to the proper course of their political action with regret and uneasiness. We have not the heart, even if we possessed it is anticipated the Supreme Court will the acumen, to venture our advice. If we have been heard from. Pending these believed policy conflicted with principle Esq., of Warrenton, has begun the publi- we would be the last to urge the noble Conservative Representative from Catawpeople of that glorious Commonwealth to ba, was denouncing in no measured terms The first number bears the impress of tal- make the sacrifice. We have learned of the corrupt schemes of the party in power, ont and energy. Mr. Montgomery's ability their nobleness, of their gallantry, of their and experience will doubtless enable him hospitality in a school which has endeared atrocious swindle. Whereat up rose old to furnish his patrons with a most accep- every Virginian to our heart. The present Downing, the somnolent Knight from table paper, every way worthy the high- race of Virginians has written upon the Union, in dudgeon high and mighty antoned and intelligent community in which everlasting records of time how worthy ger. He imperiously demanded a re-itera-

ment or the degeneracy of their own people, been humbled in the dust of humiliation, to advise others of their dangers. But it is not so easy for proud and honorable natures to voluntarily accept dishonor. When the people of North Carouniversal suffrage," there was no organ within the limits of the State to advocate it-nay, since "universal suffrage" has been forced upon us, as much by the cowardice and venslity of our own people as by the strong arm of the Government, no public advocate has yet sprung up in North Carolina. To be sure some papers and men, whose "hind-sights" do not seem to be better than their "fore-sights," have talked vaguely about qualified suffrage after, and not before, universal suffrage was fastened upon us.

The questions involved in the decision of Virginia are of vital importance to her people, and we tremble at her fate when we see good citizens wrangling in debate and dividing in sentiment as to their future policy. Whether the course pursued by those men who have sent a delegation to actuated by wise and sound policy, is a subject of grave consideration, but that they acted prematurely, is without question. There should have been an honest and faithful effort to reconcile all differences of opinions before any definite and serious action should have been taken. Any movement involving so much of the happiness and welfare of the people at large, should have had the moral force of unanimity and the sympathy of good people everywhere.

In coming to a final decision. Virginia has the advantage of the results of reto judge of the present disposition and Wick, of South Carolina, which took place at the purposes of Congress. What has been done The with Alabama, which defeated Congres-Dr. Haughton, in the presence of a large party of sional reconstruction negatively, and what fruition, then ! is about to be done with Mississippi, which defeated it positively, and with Georgia, which accepted it with a protest in the already reached my usual allotment of will all be known before Virginia will be what I have seen and heard of Professor other, will be forced upon that State, if it Yankee ; lank, cadaverous, shuffling and Wm. Evans, Geo. R. French, J. H. Neff, elikted, we had wun or too jolifykatiums is not accepted. We do not know whether sharp-nosed, his "anatomy" is Puritanical Dr. D. Gilchrist. the manner of receiving the dose will work all over. His gait is as rapid as if a silver to the advantage or disadvantage of the He is a Congregationalist in faith and an his lead in battle, or participated in the privations other and worse ingredients. While, if associations and his intimacies, I am told, President and Receiver would report. voluntarily accepted, in connection with since his sojourn in Raleigh, have been universal amnesty, the power of the whites, if able now to resist it at the ballot-box, could then control it through the same convinced that Homer was a Guinea nigger

But these are considerations for the peoconstructed North Carolina before we are able to give advice to unreconstructed Virworse to their people than that which has followed the acceptance by North Carolina or the rejection by Alabama of Congressional reconstruction, then we would advise Virginia to follow in the footsteps of neither. As it is, we can only be seech them

OUR RALEIGH CORRESPONDENCE.

The Injunction Case_Hon, S. J. Person_ How the Judges Stand_The Legislature taries. and the Railroad Schemes_Dr. Ellis, of Catawba_Old Downing Indignant and Defiant_His Courage Cozes out in a " Point of Order"_Bribery and Corrup tion_Witnesses_The Guilty Party_Holden and the Incoming Administration-A Change of Base Desirable_The University and Its Professors, &c., &c.

RALEIGH, January 12, 1869. Dear Journal:-The principal theme of importance here since my last letter, has underrate the people of this State, Gover- The Florida Legislature has elected Abijah | been the argument before the Supreme nor. They will do any and everything in Gilbert to succeed A. S. Welch. The lat- Court in the great Injunction case—A. J. their power to save the plighted faith of ter gentleman, although he has been re- Galloway vs. the Public Treasurer and the the State, but "from the condition in which presenting Florida in the Senate for the Chatham Railroad. The magnitude of the issues involved and the brilliant array of Directors to be taxed "to render effective such meas- sidence in his own State of Iowa, to which Counsel enlisted on either side have comures as may be adopted to develop our State he will return after the 4th of March, bined to invest this argument with trangreat natural resources," even if they were to take charge of the State Agricultural scendant interest. It was conducted with "balance of power," so to speak, is with

with a copy. Thus far the Legislature has been but wards the reduction of negro bonds for 1852 to skimming the surface, without taking any 1861..... \$ 800 00 of those deep plunges which agitate the On open accounts prewaters. There were slight indications of serious work in either House on yesterday, but they terminated with skirmishing. In the lower House an effort was made as they came up respectively on the Calendar, to have the various railroad bills involving appropriations indefinitely postponed, but it failed-resulting, however, in their postponement for about a week, by which time proceedings an amusing episode transpired. Dr. Ellis, the worthy and useful and, in the course of his remarks, stigmation of the offensive expression, with the It is easy for those who have either of the Penitentiary Committee. Undis-

by the tyranny of the General Govern- mayed, Dr. Ellis repeated the objections- Of this amount there was ble remark, with emphasis, when Downing, who had stood in defiant attitude, as Leaving as cash disbursed if prepared to make immediate mincemeat of the Dr., meekly observed that "he called the gentleman to order!" Never more ridiculous mouse came out from parturient mountain! Downing's tragic role lina might have had an opportunity to farce, that even Cuffee Mayo blushed, and compromise on "universal amnesty and McDonald, the valiant Engrossing Clerk, hid behind a pillar.

In the Senate there was some little dis-

ted) providing for the payment of witnesses summoned before the Bribery and Corruption committee. In the course of the debate Senator Sweet re-asserted that he would prove his original allegation that members had been bought for dollars and Of which amount there is cents, and that the report was only delayed beause it was deemed important by the committee that all the facts should be exhausted. It is said that witnesses from abroad, who are summoned here, are directed to report to the committee immediately on arrival; inasmuch as, unless they do, they are liable to be tampered with such, I mean, as can be tampered with) by a certain prominent carpet-bagger, who shall be nameless pending the inquest, but whose name shall be forthcoming in all good time. By the way, the individual at whom Senator Sweet has been aiming, chiefly, all along, is well known. He is a member of the House, a carpet-bagger, a Washington City to precipitate matters, is burly, tawny, squatty adventurer, whose antecedents are worse than questionable. and who, I have no doubt, will turn out to 'fit the cap" exactly. Let us "watch and wait." as Holden said in 1860.

Speaking of Holden, I am told, by one with the idea of being offered a place in into "big" society at Washington. It is even said (but from what little I know of the individual, I am incredulous on that score) that he is very desirous of an opportunity of ridding himself of the disagreeable and disreputable associations environ him-the Executive ofconstruction in other States, if past acts private resorts, being constantly incan be regarded as any criterion by which truded upon by white tresh and black It is further intimated that, if he can only get a place in the Cabinet, he will leave the State for good. The Lord grant that his aspirations may be crowned with

I think that I promised to give you a sketch of some of the "Professors" elect of the University, so-called. But having dollar lay at the end of his every journey. with negroes, and he sees "Helen's beauty in a brow of Egypt. He may have a smattering of the Greek roots, but he is and Demosthenes a son of Ethiop. It is simply an infamous outrage that such a man should have been elected to a Profesole of that State. We have yet to see our sor's chair, even in a Radicalized Univerway clear of the dangers which environ re- sity. If I, or any other decent white man in the State, however, felt any further interest in the University, it would occasion me more concern than it does, at present.

the Stockholders of the Wilmington and Manchester Railroad Company.

Pursuant to adjournment at the last annual meeting, the Stockholders of the Wilmington and Manchester Railroad assem-

The meeting was called to order by Col. W. S. Mullins, Chairman. Messrs. Wm. A. Walker and J. J. Ling were the Secre-

The Secretaries were appointed a committee to verify proxies and ascertain the

amount of stock represented. After examination, the committee re- | dent ported the following stock represented:

The State was not represented. The meeting was then declared duly

organized, and business was regularly pro-The President, Mr. W. B. Giles, then proceeded to read and submit the following

report on behalf of the President and

To the Stockholders of the Wilmington & Manchester Railroa Co. The President and Directors of the Wilmington Manchester Railroad Company have but little to add to the report made at your last meeting. Bonds \$100,000 have been bargained for at a sum ledged." We regret that our impressions of that sold at auction in New York, at what rates we have not yet been advised. The \$213,000 likewise alluded to as advertised for sale at auction, have een disposed of at a price which covers the debt. or which they were hypothecated except, \$172 89. We deem it proper here to state that the Chat-ell Mortgage alluded to in a report of the Re-seiver to the Bondholders, and upon which he believing it his duty) has been paying a rent duing his administration, we believe, was satisfied ncluded are subject to no lien except that held and that opinion is supported by our legal adviser, and by it was our intention to object to the rental payment in the Court of Equity, where the dis-We herewith beg to present the Treasurer's statement of the financial condition of the Company, as well as that of the Superintendent of the perations of the road from 1st October, 1867, to 1st May, 1868, at which time the Receiver came into possession of the road, and for its operations since that period we refer you to him. I onded debt has increased since October, 1867. \$242,088 68, which has been applied to reduction "balance of power," so to speak, is with of bills payable, &c., say \$100,000; to pay debt to Judge Dick. As soon as the decision is New York Warehouse Company \$50,000; in settlerendered you shall be advised by tele- ment of suits at Sumter and other compromise, graph, and furnished, as soon as possible, the most if not all not included in last year's reports, \$51,000.

The balance, together with other assets, to-

vious to and since the war, requistions and

accounts payable.. 151,759 96

On pay rolls...... 30,691 61 500, for the payment of which \$213,000 of bonds have been sold is in said statement still included on bills payable, the notes not yet being surren-All of which is respectfully submitted.

W. B. Giles, President.

After which he proceeded to read the report submitted by the Receiver. Mr. Hull. It is as follows : Wm. B. Giles, Esq., President, Etc.:-Sir The gress earnings of the Road for nine months, from March 1st to Dec.

still uncollected and due from connections, Boads and Agents..... 44 330 34 Leaving as cash income collected up to that date. The total expenses for the same time werg.......\$276,167 06

etill due and unpaid. ...

259,267 05 And as cash on hand Dec. 1 \$ 25,835 42 The above statement is made only up to the 1st December, because our settlements for that month are not yet complete; but an approximate estimate for December can be made, which will of Boabdil turned out to be so egregious a not differ materially from the true result, and will cause the account for January 1st to show about as follows: Income to December 1st...\$329,432 81

Add for December..... \$370,698 90 Total receipts to 1st Jan. cussion on a resolution (which was adop-The expenses as above reported were, to Dec. 1st \$276,167 06 Add for Dec. about..... 28,000 00

> 304,167 06 Leaving a balance of \$ 66,531 81 due from Agents and other Roads, say \$ 42,000 00

And cash on hand about ... 24,531 84 The expenses as above given include the 700 tone new rails which I have put into the track during the past ten months. I have arranged for the purchase of 400 tons more, and all the means of the road available for that purpose should contine to be so used, until the track shall be in safe condition for the passage of trains. I have been informed that the parties in New

York who hold the title to the Ferry-boat " Waccamaw," are arranging to remove her from the river in consequence of the non-payment of the balance still due upon the purchase. In view of this; contingency, I would strongly recommend Chairman and Secretaries. that immediate steps be taken in conjunction with the Wilmington & Weldon Railroad Company, to secure a connection with the bridge third Wednesday in March next. which is now nearly completed across the Cape Fear river. This will require the construction of about two miles of track, but it seems to be a newho is in position to speak knowingly, that is old and will be soon needing expensive repairs. he is actually feeding his inordinate vanity and would probably be throan aside in any event after the bridge shall have come into use.

I have received a notification from Mr. Jas. E. Grant's Cabinet, and that he felicitates Tyson, of Baltimore, that he holds the title to demands to be paid by 1st February next ensusession of the property upon which he holds the ing can be stayed by an agreement to pay interest upon the claim, or rent upon the rolling stock against other rolling stock and machinery to the to say nothing of his more amount of about \$60,000 00, which may be at any moment pressed in the same manner. With this I hand you a report of the General Superintendent, which exhibits the condition of the road in detail.

Respectfully yours, GEO. G. HULL,

people. It may, if forced, be mixed with ardent nigger-worshipper in practice. His to whom was referred the reports of the kurs had all gone-we war wid out wurk-

7 O'clock, P. M. At the appointed hour the meeting was

again called to order. The special committee, to whom was re

ferred the report of the President and Re ceiver, through their Chairman, M. Cronly, Esq., submitted the following report with accompaying resolutions :

port that, after consultation with the Auditing comnittee they report the accounts as correctly kept and stated as the peculiar circumstances unde which the officials were placed would allow. All Your committee deem it advisable that the wun uv dem nors, but what hav found a Stockholders should be informed as to the rights of parties under the Chattel Mortgage, and deem bled in Masonic Hall, in this city, yester- it expedient that the claim upon the ferry boat to be at this moment a question of vital impor- quint a leetle whil longur and gude times have deemed it most expedient to advise the appointment of a committee of three, who shall constitute a committee of Enquiry and Investigation I wood hab no objectium providum we as to all matters pertaining to the interests of the Your committee are of the opinion that owing

treasury being without funds, it will be obligatory apon the part of this meeting to lay an assessment upon its stock for the salary of the Presi-Your committee, for the reasons assigned, be-

ave to submit the follwing resolutions: share of the capital stock, said amount to constitute the salary of the President of this Company election of a President for the ensuing year. Resolved, That a committee of three be apamine the condition of the road, its wants and re- wurse-but dey did git our konfidense-Company, draws required-in short, to report to indiwidual support-and de very fust ting Radicals that their future is not to be the Stockholders what amount in their judgment

will be required to to make it a first-class road, ascertain the condition of the steamer Waccamaw, rolling stock, encumbrances-amount and when due-and report to an adjourned meeting of was men dare to kontrol you, and tell you ful breakers ahead on financial questions this Company, to be held on Wednesday, after the third Monday in Mar. h next, (17th).

report was received and laid on the table enor must pint officers in kuntry, kase he tee admit this, and say they know not as the subject of discussion.

Mr. Parsley then proceeded to submit to elikt dem, what rite hab dey to say we ject receives additional embarrassmen some remarks regarding the subjects em- shant voote and elikt our men here ?- from the blundering of those who see not braced within the report, giving a state. If we had bin intimeete wid dem I spose the dangers into which they are driving ment concerning the purchase of the dare mite hab bin sum objikshun to our their party.

habbing de priviluge to voote in dare eliksteamer Waccamaw, and the amount now shun; yes, I spose dey wood hab had some mittee to-day all the members save one due thereon. He opposed the assessment kause to doubt de safty ob dat muve-but Democrat (Hondricks) denounced the on the stock for the payment of the Presi- you see, Sam, we didn't kno um, and dare- terrible condition of affairs in Georgia, but dent's salary, and expressed his conviction fore our present situation! alas! alas! not one could suggest any means of relief dent's salary, and expressed his conviction Sam, what am we to doo? Ebery day of the utter inability of the present Stock- pruves to us our deplurable condition! tee who favors the proposition to allow holders to meet the debts of the Company. We have profest frens, and dat is all -we Joshua Hill, the Radical Senator from He thought that the sooner the road need advice—gude kounsil—and who is to Georgia, to take his seat, is Senator passed into the hands of parties able to giv it? Am de present pets ob de gobenor dricks, the only Democratic member of the meet its debts and carry it through, the blak man tried tother day for stealing, and tion of admitting Mr. Hill has been post better it would be for the people.

On motion, the reading of the Superin- aquitted, who advised you to do this he shall have been definitely and finally set tendent's report was called for. This report was accordingly read.

The discussion of the report of the and dat ware the reason he tuke it-Sam special committee was resumed, and was we blak fookes am determed to voote fur participated in by Messrs. O. G. Parsley. Wm. L. Smith, Henry Nutt, E. D. Hall, W. A. Wright, W. B. Giles and others.

lutlon of the report which referred to the appointment of a committee. WHEREAS, The present condition of this Comour hans, and then tel us we air free?-

hope in its ability to resuscitate the road and conduct its affairs successfully for the benefit of its The debt to guarantee and indemnif, by \$106,- creditors, or its Stockholders, or to the advantage of the community interested in it; and whereas, proceedings have been instituted by one of the our own party men, and with all of our been issued. Under these circumstance Trustees of the bondholders for a foreclosure of suffurings and disadvantergis, we air innortgage; therefore Resolved, That this meeting of the Stockhold ers of the Wilmington & Manchester Railroad tel us your marsters have drarn the strings trial of the case before the late Justice

Company recommend to their President and Directors to interpose no obstacles thereto, but rather to acquiesce, in order, as far as possible, to rather to acquiesce, in order, as far as possible, to dimokrats am glad ov it, but den we did on appeal by the plaintiffs to the general protect the intercets of its creditors. protect the interests of its creditors.

This motion was subsequently with-

Before the report of the committee was submitted, the Chairman resigned the chair to W. A. Wright, Esq., and addressed the meeting. He concluded by submitting an amendment to the report instructing the committee created therein to also report upon the increase of the debt of the We know some of de good white radikuls be pleasant news to the whole country.

Company, and the history of its creation | war on de most intermete and familiarest

terms with us when de eliction was goin on—and told us many fine things dey wood Colonel W. L. Smith moved to amend du for us when dey ware clikted-but we kno sense dat time we hab never enjoir as follows: That said committee shall as any of dese fine things; but we will foreign certion whether an arrangement can be all dat, except dis one thing of taking our made with the Second and Third Mortgage lekshuns of our own kounty men from us bondholders, whether they will accept first whitch I hear is a fakt-if dey do dat San dis nigger clares eturnal vengunce to dem and second class preferred stock in the all and will hereafter weed taters for hisself road in lieu of the bonds held by them.

A vote was first taken upon the last amendment. A stock vote was called for, resulting in the defeat of the amendment The amendment of Colonel Mullins was

then put to the house and adopted. The report proper was then resumed and the resolutions acted upon seriatim. resulting in their adoption upon stock

The election for President was immediately entered into, resulting in the choice of John A. Taylor, Esq., for that position. On motion, an additional member was placed on the committee of Investigation.

The Chair announced as this committee Messrs. M. Cronly, S. L. Fremont, W. J. tions, bringing "the staple," which will Everett and W. L. Smith. On motion of O. G. Parsley, Esq., the the world.

thanks of the meeting were tendered to the you soon find out that money is more plen. On motion, the meeting adjourned to the tiful than in many other sections of our State. The farmers have sold enough cot-

Daily Journal, 14th. Troubles of Reconstruction_Letter from a

STATE OF N C--

be high enough to gratify the most exact ing. I have no means of judging of the Jan 9th 1869 Well Sam-I hab som ting to ax you amount of trade here. All the merchants himself on the contemplation of an entree | certain rolling stock upon the road as surety for | what am presing on my mine most dis- | seemed to be busy and cheerful, and I have trusingly-de fakt is it am uv de gretust | no doubt are gathering a good harvest. In ing; and in default thereof, proposes to take pos- importunce to all uv we black fookes indiv- the afternoon I strolled over to the factors lien aforesaid. It is presumed that this proceed- vidually and cullectively. It am not bin at the falls of Tar river, and had a very long sense you kno Sam when we ware told the "Rocky Mount Mills," as I believe they There are also claims held by other parties dat dare was to be uniwersal equalurty be- are called. You are probably aware the twixt we blak fokes and de white yanky they have been entirely rebuilt since the man, but we was to be put superier to white war in the most permanent manner, and Southern man-well, den was de time when been introduced, so that the great excelde gretust Gen ob de knone wuld ware lence of the manufactures yarn and kandidate for de presiduncy of dese unigh- sheetings-is already established, and ted States-Ebery where we met up wid the demand for the goods, both The reading of other reports was dis- de radikul gentul men of de big class dey One of the curious things that has hap wuld tell us all dese fine tings about supepened the past fall, is that North Carolina The reports were, on motion, submitted rierity-what war to be our pekuliar privu- merchants have selected these goods in to the same committee to whom was re- leges in all futur time-well, by golly we New York, as the best to be had at the last annual meeting. This committee, after except them whare dide before de time, livered them at their doors. The Factory undergoing some necessary changes, was and we even had sum ob dare names put in is running now 1,608 spindles, and 38 universal negro suffrage, in one way or an- he is the embodiment of a New England composed as follows: Messrs. M. Cronly, de box, we ware so ankshus to get our tikut looms—employing in the mill fifty (50) hands, mostly boys and girls, and in out door operations ten (10) more-making sixty arter dat, and we looked around at our operatives, not counting superintendents The meeting then took a recess until 7 kondition and we seed non ob dese big all white. Please make a note of that, as o'clock P. M., at which time the committee tings we had bin promused-degrate spee- it is a feature in the institution which is calamities of the war reduced to the necess wid out bred-wid out close-wid out mete sity of finding light and honorable em and ebery ting whar brings kumfert to phi- ployment for their children. When the big genteel mun had lef us amung de werry fookes who day sa ware our enemise-we

sikul man-whot was next to doo-dese proprietor gets his winter night school into operation, it will add to the benefit he has already extended to his race. Besides the cotton mills, there is a gris had dun nuf alreddy to git dar ill wil-dey mill, making meal and flour, a saw mill, had de lans-dare was no radikul white store, cottages, &c., making quite a little men here to help us-indeed de radikul village round the falls. Altogether, Rocky Mount and its vicinity is thriving and the while here am wus dan de nigger, kase he people lock pleased and comfortable. The is nither white man nor nigger, but taks ubiquitous Yankee is found here as every his seete behind us and axes us please where pushing ahead in the race for Your committee to whom was referred dont forgit him but giv him sum chause money. Speaking of ubiquity, I met an the reports of the President and Directors, as well as the Receiver, with ac- of de krums—well, in dis kunditiuns I stepped into one of the R. R. telegraph ny tings what ware to be dun- stations and asked the operator where the we had seed enuf-we had found out President of the R. R. was. The answer was "in Baltimore." That was on Mon enuf to demunstrait the insinserity uv all day. On Tuesday I asked the queston a dese speekers thru de kuntry-dare is not another station, the answer was "in Ral greessy spot to set on-dey hav shone dare eigh." Wednesday night I asked at still interust in our welfair? We ax dem for another; the answer was "he is in Wil should in some manner be arranged, as it seems | help, and dey will tell you, oh! only be | mington." So, while not absolutely ubiqui tous, he seems to have a brisk way of tance; and after weighing carefully all the reports will kum-dev are libing on all de good getting about in the world. Enough for the present, from your firm had got what dey promused-indeed I wood not komplane any how, but for whut Washington News and Gossip. dev hab last dun; and what am de trubble whitch, I kant git ober-you kno dey gib us de rite to voote in all de elekshuns-dat | cal, as the leaders frankly admit in private is to say, from skule commisshuner to conversations, and to-day a prominent President ov dese United States-wel you Radical member of the House declared his

From the Baltimore Gazette's Correspondent

respectfully Mr. Editor, I am yours

OUR EDGECOMBE CORRESPONDENCE

King Cotton_Money_Trade-Rocky Mount

Mills_Enterprise and Energy_The Prest

dent of the W. & W. Rallroad_A Bust

Dear Journal:-The first impression that

strikes one here is that this is a "cotton

centre," for besides the loaded cars stand.

ing on the track ready for departure, and

the piles of bales awaiting shipment, carts

and wagons are coming in from all direc-

soon again be "King" of the commerce of

When you mix a little among the people

ton to make them easy, and are no ways

anxious to sell the rest at present, although

the prices are inviting, and would seem to

ROCKY MOUNT, Jan. 8, 1869

you will put this in your paper.

The position of the dominant party. becoming every day more and more crit see Sam when de time was for us to voot apprehension that the announcement of for dem, and day was rite here mong us, General Grant's Cabinet would be the per annum shall be levied and collected upon each we ware goode-honest, intelligent enuf signal for a general breaking up of the to voote for any boddie-you kno dey ware Radical organization. This gentleman inhere den dey wanted our vootes-dey terprets very unfavorably the remarkable Resolved, That this meeting now proceed to the knowd it wood require sum saft soider to reticence of the President elect, and it is git we niggers to blieve in dair professuns even suspected by him and other shining of interest in our welfare-being as how lights of the party that General Grant will sum ov dem war yankees and sum ware ignore party demands in the selection of his constitutional advisers.

we vooted-we giv dem our unyted and But the grave apprehensions felt by the dey do, after gitting pour, ware to objikt to through smooth paths, do not arise solely our voting for offisers in de kuntry-you from the misgivings now so common in the mite voote for offisers in de sity, kase dare ranks of the Radical party. They see fearwhat to do-but we kuntry niggers didn't but "Reconstruction" rears its horrid kno nuf to be trusted-Sam dis am de true front and frightens their bravest men. The On motion of Mr. O. G. Parsley, the stait of the kase-We are told dat de gob- members of the Senate Judiciary commit nose better dan we do what men we had which way to turn. Georgia haunts them better voote fur. If we coold be trusted by day and by night, and every day the sub-

During the session of this Judiciary com caperble? I tink not-when I seed a poor committee. It is understood that the que when his lawyer axed him, arter he was poned until the political status of Georgia told him, where we all kould hear it, that tled. When that will be no one ventures two magustrates had advised him that it to predict.

ware his propurty, and he had a rite to it, Interesting Insurance Decision. A case of great interest to life insular nun ob dese gentlemun whar doubts our has recently been decided by the general qualerferkashuns to voole fur our men here term of the Superior Court. A life insur in de kuntry—we am determined in dis free lan of hours to be as free as dese big 1866, issued a policy for \$10,000 upon the Mr. Parsley submitted the following men in de sitties, and what is more, we life of a Mr. Warner, of this city, who rep resolution as an amendment to that reso- will hav our officers of sich men as we think resented at the time of his examination air fit to make goode wuns-we kno who the medical officer of the company that is to suter, if we have ignorant men elik- had no regular physician. Warner died in ted; aint it a purty spot of work to ty February, 1867, when it became know that he had availed himself of the serve pany is such as to preclude any reasonable air we any beter of now den, when we of one doctor for himself and family were slaves? do we live as wel as we did several years, receiving prescriptions fr den ?-no-hongry, homeliss, raggid, pen- him the month before his application nighliss and despised, we air desarted by life insurrace, and also after the policy sulted and laft at by the Demokrats who claim of Mr. Warner's heirs, and upon the not expekt no better ov dem-We spekted term of the Superior Court, and the decis dey wood be glad to see us in a difficulty— ion of the Court below was affirmed.—No

York Times. Prosperity of the Cotton States. The Selma (Ala.) Times says: "We do not believe there was ever, be klusun : air our rase prepaired for sich a fore the war even, as much surplus money state of things as air now upon us? kant in Alabama as there will be when the crop we say who shall bee our offisers in de kun- of last year shall have been disposed of. try? must we go to Wilmington and ax This agrees with what the Mobile Register our masters dare who we shall vote for? recently said on the same subject, and will

We dont komplane of a man when he

speeks out—we nose how to take him; but

we have jest kans to grommble at what

our own men air doing-and I ax in kon-